

Qitong Wang

☎ 857-316-9369 | ✉ qitongwa@usc.edu | 🌐 qitongwang.github.io | [in](https://www.linkedin.com/in/qitongwang) Qitong Wang
3620 South Vermont Ave, KAP 300 | Los Angeles, CA 90089

RESEARCH FIELDS

Macroeconomics, Macro-Finance, Urban Economics

EDUCATION

- **University of Southern California** 2019 - 2025 (Expected)
Ph.D in Economics Los Angeles, USA
- **Tufts University** 2017-2019
Master in Economics Medford, USA
- **Renmin University of China** 2013-2017
Bachelor in Economics Beijing, China

WORKING PAPERS

1. **The Zero-Beta Interest Rate** (with Sebastian Di Tella, Benjamin Hébert, and Pablo Kurlat)
Revise and Resubmit at *Journal of Political Economy*
2. **Abandoned by Coal, Swallowed by Opioids?** (with Gilbert E. Metcalf)
NBER Working Paper No. 26551

WORK IN PROGRESS

1. **Network, Entrepreneurship and Industrial Policy** (Job Market Paper)
Abstract: I study the effect of firm subsidy program during economic crisis in a dynamic general equilibrium model with production network, firm dynamics, and financial friction. Financial friction distorts intratemporal resource allocation and intertemporal supply of capital. Quantitatively, the recent subsidy program during Covid-19 increases aggregate consumption and speeds up recovery by alleviating these distortions. While redesigned subsidy programs yield limited improvements in aggregate outcomes due to the magnitude of the COVID-19 shock, they produce significant distributional effects across sectors.
2. **Monetary Policy Tightening and Housing Market Frictions** (with Emiliano Harris, Amine Ouazad, and Romain Ranciere)
3. **Markup, Technological Competition, and Stock Returns**
4. **What Happens After Covenant Violation?**

ACADEMIC WORK, EXPERIENCE & SERVICE

- **Teaching Assistant, University of Southern California**
 - Ph.D Microeconomics I Fall 2020, 2021
 - Undergrad Money, Credit, and Banking Spring 2024
 - Undergrad International Economics Spring 2021
 - Undergrad Financial Economics Spring 2021
- **Research Assistant, University of Southern California**
 - Romain Ranciere Fall 2023
 - David Zeke Spring 2023
 - Pablo Kurlat Fall 2022

HONORS & AWARDS

- **Summer Research Fellowship, University of Southern California** 2022, 2023, 2024
- **Graduate Fellowship, University of Southern California** 2019
- **The Linda Datcher Lounsbury Award in Economics, Tufts University** 2019
- **Summer Fellowship, Tufts University** 2018

ADDITIONAL INFORMATION

Skills: Julia, Python, Matlab, Stata, R

Language: Madarin (Native), English (Fluent)

REFERENCES

Pablo Kurlat

Professor of Economics

Department of Economics

University of Southern California

Email: kurlat@usc.edu

Romain Ranciere

Professor of Economics

Department of Economics

University of Southern California

Email: ranciere@usc.edu

Wenhao Li

Assistant Professor of Finance

Department of Finance and Economics

University of Southern California

Email: liwenhao@marshall.usc.edu